the APPRENTICESHIP Community™

A U S T R A L I A N A P P R E N T I C E S H I P SUPPORT NETWORK An Australian Government Initiative

Guide to Financial Support

for Australian Apprentices

Supporting your caveer goals!

Starting your Australian Apprenticeship is a big move towards a rewarding career. But let's face it, sorting out the finances can be overwhelming.

That's why BUSY At Work has you covered, outlining all the financial support options available for Apprentices to help you achieve your goals.



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Apprentice Training Support Payment

Are you seeking an apprenticeship at a Certificate 3 or higher level that is listed on the Australian Priority List? Good news!

You may be eligible for the Apprentice Training Support payment providing up to 2 years of financial support when commencing in a priority occupation experiencing a skills shortage.



APPRENTICE TRAINING SUPPORT PAYMENT				
ROLE	PAYMENT SCHEDULE	TOTAL MAX. PAYMENT		
Full time	Paid every 6 months for a maximum of two years, at the rate of \$1,250 per payment	\$5,000		
Part time/ school-based	Paid every 6 months for a maximum of two years, at the rate of \$625 per payment	\$2,500		

Not sure if your qualification or job is on the Priority List? <u>You can check</u> it here.



New Energy Apprentice Support Payment

If you're currently pursuing a Certificate III or higher qualification aligned with a clean energy occupation listed on the Australian Apprenticeship Priority List, we've got some great news for you.

You could be eligible for financial support over the lifetime of the Apprenticeship by choosing a career with a Clean Energy pathway! You can receive assistance of up to \$10,000 to ensure you are supported to complete your Apprenticeship.



NEW ENERGY APPRENTICE SUPPORT PAYMENT				
ROLE	PAYMENT SCHEDULE	TOTAL MAX. PAYMENT		
Full time	Paid at 6, 12, 24, 36 months and upon completion, at the rate of \$2,000 per payment	\$10,000		
Part time/ school-based	Paid at 6, 12, 24, 36 months and upon completion, at the rate of \$1,000 per payment	\$5,000		

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Australian Apprenticeship Support Loans (AASL)

Are you currently an Australian Apprentice in a Priority Occupation including non-trade fields?

If so, you might qualify for the Australian Apprenticeship Support Loan. These loans can provide you with up to \$24,492 throughout your apprenticeship to help cover living costs, educational expenses and other apprenticeship-related costs. Plus, whether you're a full-time, part-time, or school-based apprentice, payments are made at the same rate.

APPRENTICES CAN RECEIVE UP TO:					
YEAR OF TRAINING	AMOUNT	INCREMENTS			
First	\$9,796	12 monthly payments of \$816.41			
Second	\$7,347	12 monthly payments of \$612.31			
Third	\$4,898	12 monthly payments of \$408.20			
Fourth	\$2,881	12 monthly payments of \$204.10			

Not sure if your apprenticeship is on the Priority List? <u>You can check it here.</u>

Repayment Threshold

Payments made to an apprentice through the AASL program are repayable through the taxation system when the minimum income threshold has been reached.

Under the minimum Higher Education Loan Program (HELP) repayment threshold (since 1 July 2023), AASL recipients will need to start repayments when they earn more than \$51,550.



The HELP thresholds can be found on the Australian Government's Study Assist website.





Are you an apprentice or trainee pursuing a Certificate II or higher qualification? You may qualify for the Living Away From Home Allowance.

This benefit is available if you're

moving away from your parental or guardian home for the first time to start or continue an Australian Apprenticeship, or if you're experiencing homelessness.



APPRENTICES CAN RECEIVE UP TO:				
YEAR OF TRAINING	AMOUNT			
First	\$77.17 per week			
Second	\$38.59 per week			
Third	\$25.00 per week			

Travel and AccommodationAllowance

Are you facing lengthy journeys of more than 70kms from your residential address to attend your training? Don't let travel expenses hold you back from pursuing your career goals.

You may qualify for the Travel and Accommodation Allowance, designed to ease the financial burden of travel and accommodation costs. Take advantage of this opportunity to focus on your training without worrying about the logistics of long-distance travel.

Apprentices and Trainees eligible for the Travel and Accommodation Subsidy can receive payments from the Western Australian Government to cover

the cost of accommodation, road and rail travel or flights.

Need more info? <u>Visit the Government of</u> <u>Western Australia</u> for further information including eligibility requirements.



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